

Città del Vaticano



## PRESS RELEASE

### **Centesimus Annus pro Pontifice Foundation: Paolo Garonna is appointed the new President**

Prof. Paolo Garonna succeeds as President of ***Centesimus Annus pro Pontifice Foundation*** Prof. Anna Maria Tarantola, former Deputy Director General of the Bank of Italy and President of RAI (the Italian Public services broadcaster). Prof. Tarantola has been Member of the Board of Directors of the Foundation since November 2015 and its President since March 2019.

Following Prof. Tarantola's decision not to seek renewal on expiration of her mandate for personal reasons, the Vatican authorities have appointed Paolo Garonna as President, who has been a member of the Scientific Committee of the Foundation since 2008.

Paolo Garonna is professor of economic policy at the LUISS Guido Carli University, Rome. Graduated from the Sapienza University in Rome, he then carried out studies and research in the USA (University of Denver) and in the UK (University of Cambridge). He has held, among other positions, those of Deputy Executive Secretary of the United Nations Economic Commission for Europe, Director General of ISTAT (the national Statistical office of Italy), Chief Economist at Confindustria (the Italian main business association) and Secretary General of the Italian Federation of Banks, Insurance and Finance. He is the author of studies and publications on the Catholic Social Teaching, economics and finance.