

HOLY SEE PRESS OFFICE
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BUREAU DE PRESSE DU SAINT-SIEGE
PRESSEAMT DES HEILIGEN STUHLIS

BOLLETTINO

SALA STAMPA DELLA SANTA SEDE

N. 160525e

Wednesday 25.05.2016

Holy See Press Office communiqué regarding the bankruptcy of the Italian company Edil Ars

Vatican City, 25 May 2016 – With regard to reports that have appeared in the Italian press in recent days on the bankruptcy of the company “Edil Ars” and the proceedings against the entrepreneur Mr. Angelo Proietti, it is to be noted that:

- 1) The competent Authorities of the Holy See and the Vatican City State initiated the investigation established by the Vatican legislation in 2013, taking action on the basis of Suspicious Transaction Reports relating to Mr. Proietti, seizing all the relevant financial resources.
 - 2) Since the start of the investigation the competent Authorities of the Holy See and the Vatican City State requested the cooperation and exchanged information with the competent Italian Authorities, as required by the respective legislations and the Memoranda of Understanding in force.
 - 3) A criminal investigation is currently going on in the Vatican City State and the competent Authorities are assessing the existence of potential offences against entities of the Holy See and the Vatican City State.
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